



PT GARUDAFOOD PUTRA PUTRI JAYA TBK

Domiciled in South Jakarta

("Company")

ANNOUNCEMENT TO SHAREHOLDERS CONCERNING SCHEDULE AND PROCEDURE OF STOCK SPLIT

The Annual General Meeting of Shareholders which was held on the 16 June 2021 ("AGMS"), has approved among other the implementation of Stock Split from Rp100, - (one hundred Rupiah) per share to become Rp20, - (twenty Rupiah) per share and changes of Article 4 of the Articles of Association to conform with the results of Stock Split as stated in Deed of Statement of Meeting Resolution on Changes of the Articles of Association of the Company No. 38 dated 24 June 2021 that was made before Liestiani Wang, SH, M.Kn ., Notary in Jakarta and recorded in the System Acceptance Notification for Changes of Articles of Association of the Company as stated in the Letter of the Ministry of Law and the Human Rights of the Republic of Indonesia with numbers Admissions Change No.AHU-AH.01.03-0399894 dated 25 June 2021 and Company Register No.AHU-0112561.AH.01.11.TAHUN 2021 dated 25 June 2021.

Furthermore, the Company will implement the Stock Split with ratio of 1: 5 (one to five), hereby every 1 (one) old share that has a nominal value of Rp 100,- (one hundred Rupiah) per share, will be divided into five (5) new shares that has an nominal value of Rp20,- (twenty Rupiah) per share.

Stock Split will be implemented with the schedule as follows:

NO.	ACTIVITIES	DATE
1	Announcement of the Stock Split implementation schedule at Bursa (via IDXnet) and the Company's website	5 July 2021
2	End of share trading with the old nominal value (Rp100,- per share) in the Regular Market and Negotiated Market	08 July 2021
3	Initial share trading with the new nominal value (Rp 20,- per share) in the Regular Market and Negotiated Market	09 July 2021
4	Final settlement of share transactions with the old nominal value (Rp 100,- per share) in the Regular Market and Negotiated Market	12 July 2021
5	Determination date of the Shareholders Register (DPS) that entitled to the result of the Stock Split (Recording Date)	12 July 2021
6	Distribution of shares with the New Nominal Value (Rp 20 per share) as a result of Stock Split to the Securities Account Holders at KSEI	13 July 2021
7	Initial share trading with the new nominal value (Rp 20,- per share) in the Cash Market	13 July 2021

Note:

1. For the shareholders of the Company whose shares are in the collective custody of PT Kustodian Sentral Efek Indonesia (“KSEI”), the implementation of Stock Split will be carried out based on the balance of the Securities Account at the end of 12 July 2021. On the distribution date that is on 13 July 2021, the number of shares resulted from Stok Split would have been listed in the balance of the respective Securities Account.
2. For the shareholders of the Company whose shares have not been recorded in the collective custody of KSEI, the application of Stock Split may be carried out starting from the date of distribution which is 13 July 2021 by contacting the Bureau of Administration of the Company, namely:

PT Datindo Entrycom
Jl. Hayam Wuruk No. 28
Jakarta 1 0120
Phone: (021) 3508077

The abovementioned application must be accompanied by the original of Collective of Shares Certificate ("SKS") under the name of the respective shareholder and a copy of identity card of the shareholder.